



MAISONS DU MONDE : MINUTES OF THE GENERAL MEETING OF 12 JUNE 2020

Nantes, 12 June 2020

The General Meeting of Shareholders of Maisons du Monde met on Friday 12 June 2020 at 55, Rue d'Amsterdam Paris 8e, under the chairmanship of Peter CHILD.

Due to the crisis related to Covid-19 and the restrictive measures taken by the government, the General Meeting was held behind closed doors, excluding the physical presence of shareholders and any person entitled to attend. The session was recorded under live conditions in the presence of a judicial officer. Around the President, the Board met with a secretary and two scrutineers appointed from among the shareholders by the Board of Directors. The audio broadcast of the session is available on the website at www.corporate.maisonsdumonde.com.

In these exceptional circumstances, the quorum of the Meeting was 61.7%, representing 27,720,538 shares for 136 shareholders who voted by correspondence or appointed the President.

The shareholders voted the 36 resolutions submitted for their approval, as follows:

The General Meeting first approved the annual and the consolidated financial statements for the year 2019, and the appropriation of the result proposed by the Board of Directors.

In matters of governance, the General Meeting approved the CEO's compensation policy for the 2020 financial year, as well as the components of remuneration paid to her during or allocated in 2019; Similarly, the directors' compensation policy for the current financial year and information on the remuneration paid in 2019 to corporate officers were approved.

Then the General Meeting ratified the provisional appointment of Mr Peter CHILD and Mr Michel-Alain PROCH, whose terms were renewed for a period of 3 and 4 years respectively. The term of office of Mrs Marie-Christine LEVET was also renewed for 2 years. Finally, the General Meeting appointed two new independent Directors: Mrs Laure HAUSEUX for a three-year term and Mr Thierry FALQUE-PIERROTIN for a four-year term.

Shareholders approved the renewal of the authorization granted to the Board of Directors to proceed with the purchase of its own shares, after having renewed for six financial years the mandate of Statutory Auditors holder of the Company KPMG SA.

Shareholders then took action on the resolutions submitted for their approval by way of Extraordinary Meeting.

In particular, they approved several financial delegations to the Board of Directors for capital increases, as well as an authorization to grant free performance shares.



Finally, the shareholders approved the harmonization of the Company's Articles of Association with the legal and regulatory provisions in force.

The outcome of the votes on all the resolutions are available on the Company's website www.corporate.maisonsdumonde.com, under the heading "Finance", "General Meetings".

About Maisons du Monde

Maisons du Monde is a creator of inspirational lifestyle universes in the homeware industry, offering distinctive and affordable decoration and furniture collections that showcase multiple styles. The Group develops its business through an integrated and complementary omnichannel approach, leveraging its international network of stores, its websites and its catalogues. The Group was founded in France in 1996 and has expanded profitably across Europe since 2003, reporting sales of €1,225 million and EBITDA of €153 million in 2019. At 31 December 2019, the Group operated 376 stores in 9 countries including France, Belgium, Germany, Italy, Luxembourg, Portugal, Spain, Switzerland and the United States, and derived 45% of its sales outside France. The Group has also built a successful complementary and comprehensive ecommerce platform, whose sales grew by over 30% per year on average between 2010 and 2019. This platform, which accounted for 25% of the Group's sales in 2019, is available in the countries where it operates stores plus Austria and the Netherlands. In 2018, the Group acquired a majority stake in Modani, a furniture chain present in the United States through its stores and ecommerce business. Modani, founded in 2017, is an aspirational lifestyle brand, offering high-quality proprietary modern, contemporary and midcentury furniture at affordable price points, with a nationwide presence through a network of 18 showrooms.

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