

PRESS RELEASE

ERIC BOSMANS JOINS MAISONS DU MONDE AS CFO

Nantes, 3 June 2019

Eric Bosmans has been appointed Chief Financial Officer of Maisons du Monde, effective June 24th, 2019.

He will bring to Maisons du Monde his extensive retail experience, his knowledge of digital and an international outlook.

Since 2017, Eric Bosmans has been Group Financial Director for Digital, IT and Transformation of Kingfisher PLC, one of Europe's leading home improvement companies headquartered in London. In France, Kingfisher owns Castorama and Brico Dépôt. Prior to this position, he was CFO of Brico Dépôt France.

Eric succeeds Arnaud Louet, who chose to pursue a new professional opportunity after five years as CFO of Maisons du Monde.

Julie Walbaum, Chief Executive Officer of Maisons du Monde, said: "I would like to warmly thank Arnaud for his commitment and valuable contribution to the development of Maisons du Monde and wish him great success in his new role. I am delighted to welcome Eric to our management team. His retail knowledge and his international experience will be great assets to allow Maisons du Monde to successfully pursue its omnichannel and international development strategy."

Biography:

Eric Bosmans has been Group Financial Director for Digital, IT and Transformation of Kingfisher PLC since 2017. He joined Kingfisher in 2015 and was CFO of Brico Dépôt France until 2017 (€2.5 billion sales). Previously, he was CFO of Phone House France (€450 million sales). He began his career in 1994 at PricewaterhouseCoopers. He has since held various financial and operational positions, mainly in the retail sector between London, Paris, Brussels and Luxembourg.

Eric is a Belgian national and graduated from the Solvay Business School in Brussels and the Université Libre de Bruxelles, where he obtained a degree in chemistry.



About Maisons du Monde

Maisons du Monde is a creator of inspirational lifestyle universes in the homeware industry, offering distinctive and affordable decoration and furniture collections that showcase multiple styles. The Group develops its business through an integrated and complementary omnichannel approach, leveraging its international network of stores, its websites and its catalogues. The Group was founded in France in 1996 and has expanded profitably across Europe since 2003, reporting sales of €1,111 million and EBITDA of €148 million in 2018. At 31 December 2018, the Group operated 336 stores in 9 countries including France, Italy, Spain, Belgium, Luxembourg, Germany, Switzerland, the United States and the United Kingdom, and derived 40% of its sales outside France. The Group has also built a successful complementary and comprehensive ecommerce platform, whose sales grew by over 30% per year on average between 2010 and 2018. This platform, which accounted for 23% of the Group's sales in 2018, is available in the countries where it operates stores plus Austria, the Netherlands and Portugal. In 2018, the Group acquired a majority stake in Modani, a furniture chain present in the United States through its stores and ecommerce business. Modani, founded in 2017, is an aspirational lifestyle brand, offering high-quality proprietary modern, contemporary and mid-century furniture at affordable price points, with a nationwide presence through a network of 13 showrooms.

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